

PROCEDURE:

3.1.12p1. Cooperative Nonprofit Organizations

Revised: February 17, 2010; April 20, 2011; February 19, 2014; February 18, 2015; February 17, 2016; February 15, 2017
Last Reviewed: January 2009; February 17, 2010; April 20, 2011; February 15, 2012; March 20, 2013; February 19, 2014;
February 18, 2015; February 17, 2016; February 15, 2017; February 21, 2018; February 20, 2019; February 19, 2020;
February 17, 2021; February 16, 2022; March 15, 2023
Adopted: May 21, 2008

I. **PURPOSE**

Ogeechee Technical College may associate with nonprofit foundations or cooperative organizations established for the purpose of supporting Ogeechee Tech's efforts of providing quality training and education. Financial and operational arrangements between Ogeechee Technical College and their nonprofit foundations must be consistent with state requirements for use of public resources. Such arrangements must be documented and follow the format of the written System-Approved Memorandum of Understanding template.

II. **RELATED AUTHORITY**

State Board Policy 3.1.12. Cooperative Nonprofit Organizations

III. **APPLICABILITY**

This procedure applies to Ogeechee Technical College.

IV. **DEFINITIONS**

Nonprofit Organization: An organization that does not distribute its surplus funds to owners or shareholders, but instead uses them to help pursue its goals.

V. **ATTACHMENTS**

Memorandum of Understanding - Ogeechee Technical College and Ogeechee Technical College Foundation, Inc.

VI. **PROCEDURE**

See 3.1.12p2. Ogeechee Technical College Foundation Procedure.

VII. **RECORD RETENTION**

N/A